

Publication	Financial Express	Date	10-04-2019	Page No	06
Medium	Print	Edition	All Edition		

IFC grants \$3-million loan to SLCM

THE INTERNATIONAL Finance Corporation (IFC), a member of the World Bank Group, has provided a \$3-million loan to agri-logistics firm SLCM to expand its business in Myanmar. The fund would be used to expand its warehousing and allied services in Myanmar, thereby improving the livelihoods of the rural population that rely on agriculture.

Publication	The Hindu Business Line	Date	10-04-2019	Page No	13
Medium	Print	Edition	All Edition		

SLCM's Myanmar arm gets \$3 million from IFC

OUR BUREAU

New Delhi, April 9

The Myanmar subsidiary of Delhi-based agri-logistics firm Sohan Lal Commodity Management (SLCM) has received a loan of \$3 million from the International Finance Corporation (IFC) to expand warehousing services in the Southeast Asian country, a press statement said on Tuesday.

"In Myanmar, despite poor storage conditions, farmers are often forced to store harvested products to sell at a later time, leading to substantial losses—currently estimated at around 20 per cent. IFC's investment will help the company bring sophisticated warehousing and allied services to Myanmar," the statement issued by IFC said. The investment would make it possible for farmers to store higher volumes and reduce losses caused by infestation, excess humidity etc.

"We have replicated our best practices and expertise in agriculture warehousing domain in Myanmar. In the past five years, we have been able to reduce post-harvest losses to 0.5 per cent in the country, thus helping every player in the farm-to-market chain. We intend to utilise the capital to further scale up our operations," said Sandeep Sabharwal, Group CEO, SLCM.

"Myanmar's agricultural sector is a key pillar of the economy and provides employment to about 53 per cent of the labour force. Further, developing this sector is key to helping people move out of poverty.

A World Bank research has shown that progress in the agricultural sector was directly responsible for at least 46 per cent of the reduction in poverty between 2005 and 2015," said Vikram Kumar, IFC Manager for Myanmar and Thailand.

Publication	The Asian Age	Date	10-04-2019	Page No	10
Medium	Print	Edition	All Edition		

SLCM gets \$3 mn loan from IFC



RITWIK MUKHERJEE
KOLKATA, APRIL 9

SLCM Limited, the Yangon-based subsidiary of the Delhi-based agri-logistics group- Sohan Lal Commodity Management, will now get a \$3 million loan from IFC to expand its warehousing services and allied services in Myanmar; and thereby improving the livelihoods of the rural population, top company officials said.

The SLCM Group, which entered the Myanmar market in 2014, has, so far, managed 3.24 million square feet of commodity storage space in 127 industrial zones and has handled 521 commodities with a total volume of 10.14 million tonne.

"In the past five years, we have been able to reduce post-harvest losses to 0.5 per cent in the country, thus helping every player in the farm-to-market chain. We intend to utilize the capital to scale up our operations and expand our presence here," said Sandeep Sabharwal, Group CEO, SLCM.

Publication	Telangana Today	Date	10-04-2019	Page No	10
Medium	Print	Edition	Hyderabad		

IFC grants \$3 million loan to SLCM

NEW DELHI

The International Finance Corporation (IFC), a member of the World Bank Group, has provided a \$3-million loan to agri-logistics firm SLCM to expand its business in Myanmar. The fund would be used to expand its warehousing and allied services in Myanmar, thereby improving the livelihoods of the rural population that rely on agriculture.

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Publication	Janpath Samachar	Date	11-04-2019	Page No	11
Medium	Print	Edition	Mumbai		

म्यांमार में किसानों की आजीविका बढ़ाने के लिए आईएफसी ने एसएलसीएम को 30 लाख डॉलर का ऋण दिया

यौनगॉन (म्यांमार)। विश्व बैंक समूह का सदस्य आईएफसी एसएलसीएम लिमिटेड को 30 लाख डॉलर का ऋण मुहैया करा रहा है जो की दिल्ली के ऐग्री-लॉजिस्टिक्स ग्रुप सोहन लाल कर्माडिटी मैनेजमेंट की यौनगॉन स्थित सहायक कंपनी है। इस ऋण का उद्देश्य है- म्यांमार में कंपनी को वेअरहाउसिंग व उससे संबंधित सेवाओं के विस्तार में मदद देना जिससे की कृषि पर निर्भर ग्रामीण आबादी की आजीविका में सुधार हो। म्यांमार में भंडारण की स्थितियां खराब हैं और किसानों को अक्सर मजबूरन अपनी फसलों को भंडारण में रखना पड़ता है, ताकि बाद में कभी बेच सके इससे उन्हें काफी नुकसान होता है - जो

की मौजूदा अंदाजे के अनुसार 20 प्रतिशत के करीब है।

आईएफसी के निवेश से कंपनी को मदद मिलेगी की वह परिष्कृत वेअरहाउसिंग व उससे संबंधित सेवाएं म्यांमार में मुहैया करा सके।

इससे किसानों को ज्यादा मात्रा में भंडारण करने में मदद मिलेगी और फसल कटाई के बाद होने वाले नुकसान को घटाने में मदद मिलेगी जो की संक्रमण, अत्यधिक नमी और अपर्याप्त भंडारण से होता है। एसएलसीएम के ग्रुप सीईओ संदीप सभरवाल ने कहा, एसएलसीएम ने म्यांमार के बाजार में 2014 में कदम रखा था। म्यांमार में कृषि वेअरहाउसिंग के क्षेत्र में अपनी सर्वश्रेष्ठ पद्धतियों एवं विशेषज्ञता पर

अमल किया है।

पिछले पांच वर्षों के दौरान, हम देश में फसल कटाई के बाद होने वाले नुकसान को 0.5 प्रतिशत तक लाने में सफल रहे हैं, इस प्रकार हम खेत से बाजार तक की समग्र श्रृंखला में प्रत्येक पक्ष को मदद दे रहे हैं। हमारा इरादा अपनी पूंजी का उपयोग करते हुए अपने परिचालन के पैमाने को बढ़ाना तथा यहां अपनी उपस्थिति का विस्तार करना है।

Publication	Jan Hitaishi	Date	11-04-2019	Page No	04
Medium	Print	Edition	Mumbai		

म्यांमार में किसानों की आजीविका बढ़ाने एवं फसल कटाई के बाद होने वाली बर्बादी घटाने के लिए आईएफसी ने एसएलसीएम लिमिटेड को 30 लाख डॉलर का ऋण दिया

10 अप्रैल 2019: विश्व बैंक समूह का सदस्य आईएफसी एसएलसीएम लिमिटेड को 30 लाख डॉलर का ऋण मुहैया करा रहा है जो की दिल्ली के ऐग्री-लॉजिस्टिक्स ग्रुप सोहन लाल कर्मांडिटी मैनेजमेंट की यॉनगॉन स्थित सहायक कंपनी है। इस ऋण का उद्देश्य है- म्यांमार में कंपनी को वेअरहाउसिंग व उससे संबंधित सेवाओं के विस्तार में मदद देना जिससे की कृषि पर निर्भर ग्रामीण आबादी की आजीविका में सुधार हो।

एसएलसीएम के ग्रुप सीईओ संदीप समरवाल ने कहा, "म्यांमार में कृषि वेअरहाउसिंग के क्षेत्र में अपनी सर्वश्रेष्ठ पद्धतियों एवं विशेषज्ञता पर अमल किया है। पिछले पांच वर्षों के दौरान, हम देश में फसल कटाई के बाद होने वाले नुकसान को 0.5 प्रतिशत तक लाने

में सफल रहे हैं, इस प्रकार हम खेत से बाजार तक की समग्र श्रृंखला में प्रत्येक पक्ष को मदद दे रहे हैं। हमारा इरादा अपनी पूंजी का उपयोग करते हुए अपने परिवारालन के पैमाने को बढ़ाना तथा यहां अपनी उपस्थिति का विस्तार करना है।"

म्यांमार और थाईलैंड के लिए आईएफसी मैनेजर विक्रम कुमार ने कहा, "म्यांमार का कृषि क्षेत्र यहां की अर्थव्यवस्था का अहम स्तंभ है, जो देश के 53 प्रतिशत श्रम बल को रोजगार प्रदान करता है। इसके अलावा, इस क्षेत्र के विकास से लोगों को गरीबी से बाहर निकलने में मदद मिलेगी। विश्व बैंक के एक शोध के अनुसार वर्ष 2005 से 2015 के बीच कृषि क्षेत्र में हुई प्रगति के फलस्वरूप कम से कम 46 प्रतिशत गरीबी को सीधे तौर पर घटाने में मदद मिली।

Publication	Jan Hitaishi	Date	11-04-2019	Page No	04
Medium	Print	Edition	Mumbai		

म्यांमार में किसानों की आजीविका बढ़ाने एवं फसल कटाई के बाद होने वाली बर्बादी घटाने के लिए आईएफसी ने एसएलसीएम लिमिटेड को 30 लाख डॉलर का ऋण दिया

10 अप्रैल 2019 विश्व बैंक समूह का सदस्य आईएफसी एसएलसीएम लिमिटेड को 30 लाख डॉलर का ऋण मुहैया करा रहा है जो की दिल्ली के एफी-लॉजिस्टिक्स ग्रुप सोहन लाल कर्मांडिटी मैनेजमेंट की यौनगौन स्थित सहायक कंपनी है। इस ऋण का उद्देश्य है- म्यांमार में कंपनी को वेअरहाउसिंग व उससे संबंधित सेवाओं के विस्तार में मदद देना जिससे की कृषि पर निर्भर ग्रामीण आबादी की आजीविका में सुधार हो।

म्यांमार में भंडारण की स्थितियां खराब हैं और किसानों को अक्सर मजबूरन अपनी फसलों को भंडारण में रखना पड़ता है ताकी बाद में कमी बेच सकें, इससे उन्हें काफी नुकसान होता है - जो की मौजूदा अंदाजे के अनुसार 20 प्रतिशत के करीब है। आईएफसी के निवेश से कंपनी को मदद मिलेगी की वह परिष्कृत वेअरहाउसिंग व उससे संबंधित सेवाएं म्यांमार में मुहैया करा सकें। इससे किसानों को ज्यादा मात्रा में भंडारण करने में मदद मिलेगी और फसल कटाई के बाद होने वाले नुकसान को घटाने में मदद मिलेगी जो की सक्रमण, अत्यधिक नमी और अपर्याप्त भंडारण से होता है।

एसएलसीएम के ग्रुप सीईओ संदीप समरवाल ने कहा, "म्यांमार में कृषि वेअरहाउसिंग के क्षेत्र में अपनी सर्वश्रेष्ठ पद्धतियों एवं विशेषज्ञता पर अमल किया है। पिछले पांच वर्षों के दौरान, हम देश में फसल कटाई के बाद होने वाले नुकसान को 0.5 प्रतिशत तक लाने में सफल रहे हैं, इस प्रकार हम खेत से बाजार तक की समग्र श्रृंखला में प्रत्येक पक्ष को मदद दे रहे हैं। हमारा इरादा अपनी पूंजी का उपयोग करते हुए अपने परिचालन के पैमाने को बढ़ाना तथा यहां अपनी उपस्थिति का विस्तार करना है।"

एसएलसीएम ने म्यांमार के बाजार में 2014 में कदम रखा था। कंपनी अब तक 127 औद्योगिक जोन में 3.24 मिलियन वर्ग फीट के कर्मांडिटी स्टोरेज स्पेस का प्रबंधन कर चुकी है और 521 कर्मांडिटीज को संभाल चुकी है जिनका कुल वॉल्यूम 10.14 मिलियन टन है। आईएफसी अपने खुद के खाते से एसएलसीएम को कर्ज मुहैया कराएगी, वह ग्लोबल एग्रीकल्चर एंड फूड सिक्युरिटी प्रोग्राम की प्राइवेट सेक्टर विंडो के अमलकारी निकाय की हैसियत से यह काम कर रही है।

Publication	Navbharat	Date	12-04-2019	Page No	04
Medium	Print	Edition	Mumbai		

SLCM को मिला 30 लाख डॉलर का ऋण

मुंबई, व्या.प्र. विश्व बैंक समूह की सदस्य आईएफसी भारतीय एग्री कमोडिटी कंपनी एसएलसीएम लिमिटेड को 30 लाख डॉलर का ऋण मुहैया कराएगी. इस ऋण का उपयोग म्यांमार में कंपनी को वेयरहाउसिंग व उससे संबंधित सेवाओं के विस्तार में मदद मिलेगी. किसानों को ज्यादा मात्रा में भंडारण करने में मदद मिलेगी और फसल कटाई के बाद होने वाले नुकसान को घटाने में मदद मिलेगी. एसएलसीएम के ग्रुप सीईओ संदीप सभरवाल ने कहा कि म्यांमार में कृषि वेयरहाउसिंग के क्षेत्र में अपनी श्रेष्ठ पद्धतियों एवं विशेषज्ञता पर अमूल किया है. पिछले पांच वर्षों के दौरान, हम देश में फसल कटाई के बाद होने वाले नुकसान को 0.5 प्रतिशत तक लाने में सफल रहे हैं.

हम खेत से बाजार तक की समग्र श्रृंखला में प्रत्येक पक्ष को मदद दे रहे हैं. पूंजी का उपयोग करते हुए अपने परिचालन के पैमाने को बढ़ाना तथा यहां अपनी उपस्थिति का विस्तार करना है. एसएलसीएम ने म्यांमार के बाजार में 2014 में कदम रखा था. कंपनी अब तक 127 औद्योगिक ज़ोन में 3.24 मिलियन वर्ग फीट के कर्मांडिटी स्टोरेज स्पेस का प्रबंधन कर चुकी है और 521 कर्मांडिटीज़ को संभाल चुकी है जिनका कुल वॉल्यूम 10.14 मिलियन टन है.

Portal	The Economic Times
Link	https://m.economictimes.com/industry/banking/finance/ifc-extends-3-million-loan-to-sbcm-limited/articleshow/68796548.cms

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IFC extends \$3 million loan to SBCM Limited

IFC's investment will help the company bring sophisticated warehousing and allied services to Myanmar.

By Suranika Ghoshal | ET Bureau | Apr 09, 2019, 05:45 PM IST

0 Comments

KOLKATA: IFC is providing a \$3 million loan to SBCM Limited, the Yangon-based subsidiary of Sohan Lal Commodity Management, a Delhi-based agri logistics group. The aim is to help the company expand its warehousing services and allied services, in Myanmar, thereby improving the livelihoods of the rural population that rely on agriculture.

In Myanmar, despite poor storage conditions, farmers are often forced to store harvested products to sell at a later time, leading to substantial losses—currently estimated at

IFC will provide the loan to SBCM through its own account and in its capacity as an implementing entity of the private sector window of the GAFSP.

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Portal	The Times of India
Link	https://timesofindia.indiatimes.com/business/india-business/ifc-grants-usd-3-million-loan-to-sbcm-for-expanding-agri-logistics-biz-in-myanmar/articleshow/68796749.cms

https://timesofindia.indiatimes.com/business/india-business/ifc-grants-usd-3-million-loan-to-sbcm-for-expanding-agri-logistics-biz-in-myanmar/articleshow/68796749.cms

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IFC grants USD 3 million loan to SBCM for expanding agri-logistics biz in Myanmar

PTI | Apr 9, 2019, 17:49 IST

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TOI

New Delhi, Apr 9 () The International Finance Corporation (IFC), a member of the World Bank Group, has provided a USD 3-million loan to agri-logistics firm SBCM to expand its business in Myanmar.

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LOK SABHA 2019 SCHEDULE

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Our Bureau | New Delhi | Updated on April 09, 2019 | Published on April 09, 2019

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The Myanmar subsidiary of Delhi-based agri-logistics firm Sohan Lal Commodity Management (SLCM) has received a loan of \$3 million from the International Finance Corporation (IFC) to expand warehousing services in the Southeast Asian country, a press statement said on Tuesday.

"In Myanmar, despite poor storage conditions, farmers are often forced to store harvested products to sell at a later time, leading to substantial losses—currently estimated at around 20 per cent. IFC's investment will help the company bring sophisticated warehousing and allied services to Myanmar," the statement issued by IFC said. The investment would make it possible for farmers

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The fund would be used to expand its warehousing and allied services in Myanmar, thereby improving the livelihoods of the rural population that rely on agriculture.

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IFC grants USD 3 million loan to SLCM for expanding agri-logistics biz in Myanmar







New Delhi, Apr 9 The International Finance Corporation (IFC), a member of the World Bank Group, has provided a USD 3-million loan to agri-logistics firm SLCM to expand its business in Myanmar.

The fund would be used to expand its warehousing and allied services in Myanmar, thereby improving the livelihoods of the rural population that rely on agriculture.

"We have replicated our best practices and expertise in agriculture warehousing domain in Myanmar. In the past five years, we have been able to reduce post-harvest losses to 0.5 per cent in the country, thus helping every player in the farm-to-market chain. We intend to utilise the capital to further scale up our operations and expand our presence here," said Sandeep Sabharwal, Group CEO, SLCM.

The SLCM Group entered the Myanmar market in 2014. It has, so far, managed 3.24 million square feet of commodity storage space in 127 industrial zones and has handled 521 commodities with a total volume of 10.14 million tonne.

"Myanmar's agricultural sector is a key pillar of the economy and provides employment to about 53 per cent of the labour force. Further, developing this sector is key to helping people move out of poverty," said Vikram Kumar, IFC Manager for Myanmar and Thailand.



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SLCM gets \$3 million loan from IFC

THE ASIAN AGE | RITVIK MUKHERJEE Published: Apr 10, 2019, 1:28 am IST Updated: Apr 10, 2019, 1:28 am IST

In the past 5 years, we have been able to reduce post-harvest losses to 0.5 per cent in the country.



The SLCM Group, which entered the Myanmar market in 2014, has so far managed 3.24 million square feet of commodity storage space in 127 industrial zones and has handled 521 commodities with a total volume of 10.14 million tonnes.

Kolkata: SLCM Limited, the Yangon-based subsidiary of the Delhi-based agri-logistics group- Sohan Lal Commodity Management, will now get a \$3 million loan from IFC to expand its warehousing services and allied services in Myanmar, and thereby improving the livelihoods of the rural population, top company

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IFC Provides a \$3 Million Loan to SLCM Limited to Boost Farmers' Livelihoods, Reduce Post-harvest Losses in Myanmar







Yangon, Myanmar – **WEBWIRE** – Tuesday, April 9, 2019

IFC, a member of the World Bank Group, is providing a \$3 million loan to SLCM Limited, the Yangon-based subsidiary of Sohan Lal Commodity Management, a Delhi-based agri-logistics group. The aim is to help the company expand its warehousing services and allied services, in Myanmar, thereby improving the livelihoods of the rural population that rely on agriculture.

In Myanmar, despite poor storage conditions, farmers are often forced to store harvested products to sell at a later time, leading to substantial losses—currently estimated at around 20 percent. IFC's investment will help the company bring sophisticated warehousing and allied services to Myanmar. It will further help farmers to be able to store higher volumes



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IFC providing \$ 3 million loan to SLCM

Kolkata, Apr 9 (UNI) IFC, a member of the World Bank Group, is providing a dollar three million loan to SLCM Limited, the Yangon-based subsidiary of Sohan Lal Commodity Management, a Delhi-based agri-logistics group.

The aim is to help the company expand its warehousing and allied services, in Myanmar, thereby improving the livelihoods of the rural population that rely on agriculture, an official statement released here today said.

In Myanmar, despite poor storage conditions, farmers are often forced to store harvested products to sell at a later time, leading to substantial losses—currently estimated at around 20 percent. IFC's investment will help the company bring sophisticated warehousing and allied services to Myanmar. It will further help farmers to be able to store higher volumes and reduce post-harvest losses caused by infestation, excess humidity and inadequate storage.

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SLCM receives USD 3 mln loan from IFC to expand its business in Myanmar

Devdiscourse News Desk New Delhi | Updated: 09-04-2019 18:44 IST Created: 09-04-2019 17:46 IST



The International Finance Corporation (IFC), a member of the World Bank Group, has provided a USD 3-million loan to agri-logistics firm SLCM to expand its business in Myanmar. The fund would be used to expand its warehousing and allied services in Myanmar, thereby improving the livelihoods of the rural population that rely on agriculture.

"We have replicated our best practices and expertise in agriculture warehousing domain in Myanmar. In the past five years, we have been able to reduce post-harvest losses to 0.5 per cent in the country, thus helping every player in the farm-to-market chain. We intend to utilise the capital to further scale up our operations and expand our presence here," said Sandeep Sahharwal, Group CEO, SLCM.

The SLCM Group entered the Myanmar market in 2014. It has, so far, managed 3.24 million square feet of commodity storage space in 127 industrial zones and has handled 521 commodities with a total volume of 10.14 million tonne. "Myanmar's agricultural sector is a key pillar of the economy and provides employment to about 53 per cent of the labour force. Further, developing this sector is key to helping people move out of poverty," said Vikram Kumar, IFC Manager for Myanmar and

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IFC PROVIDES A \$3 MILLION LOAN TO SBCM LIMITED

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In Myanmar, despite poor storage conditions, farmers are often forced to store harvested products to sell at a later time, leading to substantial losses—currently estimated at around 20 percent. IFC's investment will help the company bring sophisticated warehousing and allied services to Myanmar. It will further help farmers to be able to store higher volumes and reduce post-harvest losses caused by infestation, excess humidity and inadequate storage.

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IFC funds US\$3 million to agri logistics company

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The fund will help the company expand its warehousing services and allied services, in Myanmar, thereby, improving the livelihoods of the rural population that rely on agriculture.

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International Finance Corporation (IFC), a member of the World Bank Group, has recently approved a loan of US\$3 million to SLCM Limited, Yangon-based subsidiary of Sohan Lal Commodity Management (SLCM), a Delhi-based agri logistics group. The aim is to help the company expand its warehousing services and allied services, in Myanmar, thereby, improving the livelihoods of the rural population that rely on agriculture.

In Myanmar, despite poor storage conditions, farmers are often forced to store harvested products to sell at a later time, leading to substantial losses—currently estimated at around 20 per cent. IFC's investment will help the company bring sophisticated warehousing and allied services to Myanmar. It will further help farmers to be able to store higher volumes and reduce post-harvest losses caused by infestation, excess humidity and inadequate ventilation.

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"We have replicated our best practices and expertise in agriculture warehousing domain in Myanmar. In the past five years, we have been able to reduce post-harvest losses to 0.5 percent in the country, thus helping every player in the farm-to-market chain. We intend to utilize the capital to further scale up our operations and expand our presence here," said Sandeep Sabharwal, Group CEO, SLCM.

The SLCM Group entered the Myanmar market in 2014. It has, so far, managed 3.24 million square feet of commodity storage space in

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IFC grants \$3m loan to SBCM to expand Myanmar agribusiness



IFC/World Bank HQ, Photo: IFC

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IFC invests in agri-logistics group






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SCLCM's Myanmar Subsidiary Gets \$3 Million from International Finance Corporation

1 April 2018 4:01 PM IST By Abna Tappie

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The Myanmar subsidiary of agri-logistics Company Schen Lgi Commodity Management (SCLCM) based in Delhi has received a loan worth \$3 million from the IFC (International Finance Corporation) to expand its warehousing services in the Southeast Asian country, according to a press statement.

The statement issued by IFC said "In Myanmar, in spite of poor storage conditions, farmers are often compelled to store harvested products to sell later that leads to substantial losses." presently estimated at around 20%, international finance corporation's investment will help the firm bring sophisticated warehousing & allied services to Myanmar". The investment will not only help growers store higher volumes but will also reduce losses caused by infestation or excess humidity.

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IFC extends \$3 million loan to SBCM Limited

APRIL 12, 2019 BY [THIHA](#)

KOLKATA: IFC is providing a \$3 million loan to SBCM Limited, the Yangon-based subsidiary of Sohan Lal Commodity Management, a Delhi-based agri-logistics group. The aim is to help the company expand its warehousing services and allied services, in Myanmar, thereby improving the livelihoods of the rural population that rely on agriculture.

In Myanmar, despite poor storage conditions, farmers are often forced to store harvested products to sell at a later time, leading to substantial losses—currently estimated at around 20 percent. IFC's investment will help the company bring sophisticated warehousing and allied services to Myanmar. It will further help farmers to be able to store higher volumes and reduce post-harvest losses caused by infestation, excess humidity and inadequate storage.

"We have replicated our best practices and expertise in agriculture warehousing domain in Myanmar. In the past five years, we have been able to reduce post-harvest losses to 0.5 percent in the country, thus helping every player in the farm-to-market chain. We intend to utilize the capital to further scale up our operations and expand our presence here," said Sandeep

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IFC invests US\$3m in agri-logistics group to expand services in Myanmar

☐ April 11, 2019
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ASIA – The International Finance Corporation, IFC has provided US\$3 million loan facility to SLCM Limited, a Delhi-based agri logistics group to expand its warehousing services in Myanmar.

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Myanmar,United States : IFC Provides a \$3 Million Loan to SLCM Limited to Boost Farmers Livelihoods,

Publieh Date : 11-Apr-2019

IFC, a member of the World Bank Group, is providing a \$3 million loan to SLCM Limited, the Yangon-based subsidiary of Sohan Lal Commodity Management, a Delhi-based agri logistics group. The aim is to help the company expand its warehousing services and allied services, in Myanmar, thereby improving the livelihoods of the rural population that rely on agriculture.

In Myanmar, despite poor storage conditions, farmers are often forced to store harvested products to sell at a later time, leading to substantial losses currently estimated at around 20 percent. IFCs investment will help the company bring sophisticated warehousing and allied services to Myanmar. It will further help farmers to be able to store higher volumes and reduce post-harvest losses caused by infestation, excess humidity and inadequate storage.


We have replicated our best practices and expertise in agriculture warehousing domain in Myanmar. In the past five years, we have been able to reduce post-harvest losses to 0.5 percent in the country, thus helping every player in the farm-to-market chain. We intend to utilize the capital to further scale up our operations and expand our presence here, said Sandeep Sabharwal, Group CEO, SLCM.

The SLOM Group entered the Myanmar market in 2014. It has, so far, managed 3.24 million square feet of commodity storage space in 127 industrial zones and has handled 521 commodities with a total volume of 10.14 million tons.


IFC will provide the loan to SLCM through its own account and in its capacity as an implementing entity of the private sector window of the Global Agriculture and Food Security Program (GAFSP). Subsequently, it will help attract more banks and collateral managers to engage in the business of commodity-backed financing, which is new to Myanmar.

Myanmars agricultural sector is a key pillar of the economy and provides employment to about 53 percent of the labor force. Further, developing this sector is key to helping people move out of poverty. A World Bank research has shown that progress in the agricultural sector was directly responsible for at least 46 percent of the reduction in poverty between 2005 and 2015,

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